

COMPANY NAME : Doğın Yayın Holding A.Ş.
DATE : 05.02.2010
INITIAL ANNOUNCEMENT DATE : 06.10.2009; 11.12.2009
SUBJECT : Injunction decision on cautionary attachment.
DOC.NO. : DYH-2010/

As we were informed, Council of State issued an injunction decision in favor of our company related with the cautionary attachment placed by the Tax Office regarding the tax/fine notifications (862.4 million TL) served upon our Company for the years 2004, 2005 and 2006. Council of State's 4th and 9th Offices, in their unanimous joint decision, issued an injunction on the cautionary attachment placed on our company.

As a reminder; it has been publicized previously that the Tax Office has placed cautionary attachment on our stock issuer/investor accounts with the Central Registry Agency (CRA) and brokerage houses, 11 independent units of real estate and air and land vehicles, following their collateral demand for a total of 914.820.334,-TL (together with interest) related with the mentioned tax/fine notifications served upon our Company.

Besides, as it was publicized on 09.10.2009; concluding that the Tax Office's collateral demand was "not in accordance" with the law, Council of State had issued an injunction decision in favor of our company regarding the collateral demand of the related Tax Office.

Finally, as publicized on 01.02.2010, regarding the mentioned tax/fine notifications, significant part of the tax cases that were filed by our company against the related Tax Office were resulted in favor of our company.

In this regard, in line with this mentioned injunction decision, it will be legally impossible to place a new cautionary attachment on our company.

In addition, it is believed that the cautionary attachment placed presently is above the accrued public claims and the Tax Office is expected to evaluate and revoke the excess cautionary attachment.