

**PROPOSAL FOR DIVIDEND DISTRIBUTION
FOR THE ACCOUNTING PERIOD 1 JANUARY 2006 - 31 DECEMBER 2006**

The company distributes dividends in accordance with the related provisions of the Turkish Commercial Code (TCC), Capital Markets Legislation, regulations of the Capital Markets Board (CMB), legislation regarding tax, other applicable legislation, and the dividend provisions of the Articles of Association.

Accordingly, the "Consolidated Net Loss for the Period" appearing on the consolidated financial statements and prepared in line with the provisions of the CMB's Communiqué Serial XI, No:25, and compatible with the International Financial Reporting Standards (IFRS), is YTL **23.286.000,-YTL**, taking into consideration "the corporate tax to be paid by the company for 2006," "provisions for deferred taxes," and the "minority interests".

In accordance with the CMB's Principle Decision on this matter and in line with relevant legislation, we propose not to distribute profits to shareholders for the fiscal year 2006 and submit this proposal to the approval of the Ordinary General Meeting.